MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN THE

KOREA RURAL ECONOMIC INSTITUTE (KREI)

AND THE

NATIONAL UNIVERSITY OF LIFE AND ENVIRONMENTAL SCIENCES OF UKRAINE (NUBiP)

This Memorandum of Understanding (MoU) made and entered between the Korea Rural Economic Institute, hereunder referred to as KREI, represented in this MoU by Chang-gil Kim, President, KREI; and National University Of Life And Environmental Sciences Of Ukraine, represented in this MoU by Stanislav Nikolaenko, Rector, NUBiP.

INTRODUCTION

KREI is a Korean government-funded research institute established to play an important role in developing agricultural policies for the balanced development of urban and rural areas. The institute has contributed to Korea's economic development and the enhancement of public welfare by conducting comprehensive research and surveys on the agricultural economy and rural community development. KREI's research covers agricultural economics, ODA, marketing of agricultural products, rural development, climate change, the agricultural outlook, and international agricultural trade negotiations.

National University of Life and Environmental Sciences of Ukraine has IV accreditation level, and is a research institution, which conducts educational; scientific and research; scientific and innovative; educational and industrial; and information and consulting activities aimed at studying the contemporary science issues about life and environment; at usage, reproduction and balanced development of terrestrial and aquatic ecosystems bioresources, introduction of new environmental agro- and biotechnologies, technologies of safety revival and soil fertility, energy-saving agricultural technologies, environmental and legal management in rural areas, monitoring and control of standards compliance, quality and safety of agricultural products, processed products and environment.

Article 1

Purpose

The purpose of this MoU is to promote and encourage economic and technical cooperation between KREI and NUBiP (hereunder "the Parties"), in the field of agricultural cooperation between Korea and Ukraine.

The parties will seek opportunities for research collaboration in several areas and topics related to agricultural cooperation, including agribusiness, agricultural economics, rural development, climate change and food security.

Article 2

Areas of cooperation

The Parties will develop cooperation and exchange information and experience on the following areas:

- 1. exchange of research materials, publications and information
- 2. exchange of research staffs
- 3. collaborative work on relevant research meetings and conferences
- 4. development and implementation of collaborative research projects on agricultural policy and rural development issues
- 5. collaboration in training programs including staff development
- 6. other related areas that are of interest and mutually agreed upon by the Parties.

It is understood that specific KREI- NUBiP collaborative activities will be developed under this MoU and approved by the two parties.

Article 3

Implementation of the Memorandum

The Parties will decide on matters concerning the implementation of the provisions of the present Memorandum through meetings at technical level, unless otherwise agreed.

Aiming at assuring the fruitful implementation of collaboration in the above mentioned sectors, contacts and working sessions between the Parties will be carried out also in conference.

Article 4

Financial arrangement

Each Party will cover the costs of its participation to the joint activities. The activities set up by this Memorandum are subject to the availability of funds and personnel and to the laws and norms in the respective countries. Any cost that may arise from the implementation of this Memorandum does not imply further additional expenses to the respective State budgets.

Article 5

Information and intellectual property rights

Scientific and technological information having non-proprietary nature arising from direct cooperative activities may be made available to the public by either Party through customary channels and in accordance with its general procedures.

Article 6

Amendments, Duration and Termination

Any amendment to this Memorandum shall be made upon mutual consent of the Parties and in written form.

This MOU shall take effect on the date the authorized representative of the last party affixes his/her signature, and shall remain valid for five (5) years. The MOU may be terminated earlier when one of the parties notifies the other in writing of its intention to terminate the MOU, in which case the MOU will terminate six months from the date of such notification.

Unless otherwise decided by the Parties, the termination of the Memorandum will not affect existing programs or programs which are under implementation.

Article 7

Confidentiality

Each Party shall undertake to observe the status of confidentiality and secrecy of documents, information and other data received or supplied to the other Party during the period of the implementation of this Memorandum or any other agreements made pursuant to this Memorandum.

The Parties agree that the provision of this Article shall continue to be binding for 3 (three) years for the Parties after the termination of this Memorandum of Understanding.

The provision of this Article shall not prejudice the prevailing laws and regulations of the Parties.

Article 8

Settlement of disputes

Any dispute arising out of the interpretation or implementation of this Memorandum shall be settled amicably through consultations and negotiations between the Parties.

Article 9

This MoU will come into effect on the date of the last signature.

Chang-gil, Kim

President, KREI

Date: 28, 11, 2018

Starislav Nikolaenko

Rector, NUBiP

Date: 28, 11.2018p.